

Ref: METODA/E AUCTION/MAA FOODS/JULY-2022

Date: 07.06.2022

To,
M/s MAA Food Products (Borrower)
Mr. Rajubhai Devkaranbhai Gadhavi (Partner)
Mr. Chirag Rajubhai Gadhavi (Partner)
Near Dondi River Bridge, B/h Khirasara Palace
Motavada, Post office Road, TA-Padadhari, Gujarat-360021
Also at
A 41 Nilkanth Park 4, Opp. Rameshwar Bakary, Mehul Nagar
Main Road, Rajkot, Gujarat-360002

Dear Sir/Madam,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

The Working Capital Loan No. 3422261000034 & MSME Term Loan No. 3422766000055 of the Borrower, **M/s MAA Food Products**, slipped to NPA as on 06.08.2021.

The undersigned being the Authorized Officer of the Canara Bank under Securitisation And Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (Act 54 of 2002) and in exercise of powers conferred under Section 13 (12) read with Rule 3 of the Security Interest (Enforcement) Rules 2002, **issued a Demand Notice dated 13.09.2021** calling upon the borrower **M/s MAA Food Products & its partners Mr. Rajubhai Devkaranbhai Gadhavi & Mr. Chirag Rajubhai Gadhavi** to repay the amount mentioned in the notice.

As you are aware, the borrower having failed to repay the amount, the undersigned on behalf of Canara bank Jamnagar Main Branch **have taken possession of the assets described in Schedule of Sale Notice annexed on 15th March 2022** hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our **Metoda Branch of Canara Bank**.

The undersigned proposes to sell the assets described in the Schedule of Sale Notice. Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

Chirag Rajubhai Gadhavi

प्राधिकृत अधिकारी / **AUTHORISED OFFICER**
Authorized Officer,
Canara Bank
ENCLOSURE - SALE NOTICE

Canara bank Metoda, Viral Avenue, Plot No. G-8, Opp. Mani Drip Temple,
Kalawad Road, GIDC Metoda, Rajkot-360035
Phone: 91-8238091990/8511184950, E-mail: cb3422@canarabank.com

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(A GOVERNMENT OF INDIA UNDERTAKING)

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the possession of which has been taken by the Authorized Officer of **Metoda** Branch of the Canara Bank on **15.03.2022**, will be sold on "As is where is", "As is what is", and "Whatever there is" on **12.07.2022**, for recovery of **Rs.30,54,172.14 (Rupees Thirty Lakh Fifty Four Thousand One Hundred Seventy Two and Paise Fourteen Only)** in the Working Capital Loan 3422261000034 & MSME Term Loan 3422766000055 as on **06.06.2022** plus further interest and other charges from **01.06.2022** due to the Metoda Branch of Canara Bank, from **M/s MAA Food Products & its partners Mr. Rajubhai Devkaranbhai Gadhavi & Mr. Chirag Rajubhai Gadhavi**.

The reserve price will be **Rs.43,56,000/- (Rupees Forty Three Lakh Fifty Six Thousand Only)** and the earnest money deposit will be **Rs.4,35,600/- (Rupees Four Lakh Thirty Five Thousand Six Hundred Only)**. The Earnest Money Deposit shall be deposited on or before **11.07.2022**.

Details and full description of the property:

Description of the Immovable Property:

EMT of Industrial open land Plot No. 1 (admeasuring 490.31 sq. mtr), Plot No.2 (admeasuring 435.81sq.mtr), Plot No.3 (admeasuring 444.75 sq.mtr) and Plot No.4 (admeasuring 950.65 sq.mtr), of Revenue Survey No.24/P, Village: Nanavada, Taluka: Paddhari, Rajkot.

Plot No.1 is bounded as under:

North: Plot No.3
South: 18.00 mtr wide road then Survey No.23
East: Plot No 2
West: 9.00 mtr wide road then Survey No.24 paikie

Plot No. 2 is bounded as under:

North: Plot No.3
South: 18.00 mtr wide road then Survey No.23
East: Survey No.25
West: Plot No.1

Plot No. 3 is bounded as under:

North: Plot No.4
South: Plot No.1&2
East: Survey No.25
West: 9.00 mtr wide road

Plot No. 4 is bounded as under:

North: Survey No.93
South: Plot No.3
East: Survey No.25
West: 9.00 mtr wide road

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Manager Metoda Branch **Canara bank**, Ph. No.8238091990/8511184950 during office hours on any working day.

Date: 07.06.2022

Place: Metoda

कृते केनरा बैंक / FOR CANARA BANK
G. K. K. K.
प्रधिकृत अधिकारी / AUTHORIZED OFFICER

Canara bank Metoda, Viral Avenue, Plot No. G-8, Opp. Mani Drip Temple,
Kalawad Road, GIDC Metoda, Rajkot-360035
Phone: 91-8238091990/8511184950, E-mail: cb3422@canarabank.com



DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 07.06.2022

1. Name and Address of the Secured Creditor: **Canara Bank Metoda,**
Viral Avenue, Plot No. G-8, Opp. Mani Drip Temple,
Kalawad Road, GIDC Metoda, Rajkot-360035
2. Name and Address of the Borrower(s)/ Guarantor(s):
M/s MAA Food Products (Borrower)
Mr. Rajubhai Devkaranbhai Gadhavi (Partner)
Mr. Chirag Rajubhai Gadhavi (Partner)
Near Dondi River Bridge, B/h Khirasara Palace
Motavada, Post office Road, TA-Padadhari, Gujarat-360021
Also at
A 41 Nilkanth Park 4, Opp. Rameshwar Bakary, Mehul Nagar
Main Road, Rajkot, Gujarat-360002
3. Total liabilities as on 06.06.2022: **(Rupees Thirty Lakh Fifty Four Thousand One Hundred Seventy Two and Paise Fourteen Only) in the Working Capital Loan 3422261000034 & MSME Term Loan 3422766000055 plus further interest and other charges from 01.06.2022**
(a) Mode of Auction: E-Auction
(b) Details of Auction service provider: M/s Canbank Computers Services Ltd.
Address: Canbank Computers Services Ltd, No. 218, J P Royale, 1st floor, Sampige Road, 2nd Main, Malleswaram, Bengaluru- 560003; Contact person name: Mr. Pratap Kanjilal & D.D. Pakhre; Contact No. 9832952602/ 9911293517 / 8898418010/ 080-23469665/ 9480691777; e-mail id: eauction@ccsl.co.in/ ccsleauction@gmail.com .
(c) Date & Time of Auction: 12.07.2022 Time 01.00 PM - 03.00 PM
(d) Place of Auction: Ahmedabad
5. Reserve Price: **Rs.43,56,000/- (Rupees Forty Three Lakh Fifty Six Thousand Only)**
6. Other terms and conditions:
 - a) Auction/bidding shall be only through "Online Electronic Bidding" through the website: <https://www.indianbankseauction.com> Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
 - b) The property can be inspected, with Prior Appointment with Authorized Officer, on **21.06.2022** between **10.30 AM to 5.00 PM**.
 - c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.



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d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, Metoda Branch OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, Rajkot Regional Office, A/c. No.209272434 IFSC Code: **CNRB0003422** on or before **11.07.2022**

e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider **Canbank Computers Services Ltd, No. 218, J P Royale, 1st floor, Sampige Road, 2nd Main, Malleswaram, Bengaluru- 560003; Contact person name: Mr. Pratap Kanjilal & D.D. Pakhre; Contact No. 9832952602/ 9911293517 / 8898418010/ 080-23469665/ 9480691777; e-mail id: eauction@ccsl.co.in / ccsleauktion@gmail.com**

f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **11.07.2022, 10:30 AM to 05:00 PM**, to Canara Bank, Metoda Branch, by hand or by email.

i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.

ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.

iii) Bidders Name. Contact No. Address, E Mail Id.

iv) Bidder's A/c details for online refund of EMD.

g) The intending bidders should register their names at portal <https://www.bankeauktions.com> and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider **Canbank Computers Services Ltd, No. 218, J P Royale, 1st floor, Sampige Road, 2nd Main, Malleswaram, Bengaluru- 560003; Contact person name: Mr. Pratap Kanjilal & D.D. Pakhre; Contact No. 9832952602/ 9911293517 / 8898418010/ 080-23469665/ 9480691777; e-mail id: eauction@ccsl.co.in / ccsleauktion@gmail.com**

h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.

i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs. 10,000.00 as incremental value. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within **15** days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.

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k) For sale proceeds of Rs. 50,00,000/- (Rupees Fifty lacs) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.

l) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.

m) Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.

n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or Jamnagar Main branch, who as a facilitating center, shall make necessary arrangements.

o) For further details contact Ms. Priyadarshini, Canara Bank, Metoda Branch (Ph. No.8238091990/8511184950) e-mail id: cb3422@canarabank.com; the service provider Canbank Computers Services Ltd, No. 218, J P Royale, 1st floor, Sampige Road, 2nd Main, Malleswaram, Bengaluru- 560003; Contact person name: Mr. Pratap Kanjilal & D.D. Pakhre; Contact No. 9832952602/ 9911293517 / 8898418010/ 080-23469665/ 9480691777; e-mail id: eauction@ccsl.co.in/ ccsleauction@gmail.com

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Metoda
Date: 07.06.2022

कृते केनरा बैंक / FOR CANARA BANK
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प्राधिकृत अधिकारी / AUTHORIZED OFFICER
Canara Bank

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